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**COMPETITIVE PROCESS FOR GRANTING THE TEMPORARY OCCUPANCY PERMIT  
OVER MARITIME AREAS, FOR THE DEVELOPMENT OF OFFSHORE  
WIND ENERGY GENERATION PROJECTS IN COLOMBIA**

**ANNEX F  
Formulas for Estimating the Value of Guarantees**

To assist the Participants of the Competitive Process in estimating the values of the guarantees outlined in the Tender Documents, the formulas that must be applied for each are listed below:

**1. BID GUARANTEE**

Value Guarantee (VGSO)

$$\text{Valor GSO (VGSO)} = 1,200,000 - \left[ 600,000 * \left( \frac{\text{CIMP}}{\text{Proposed Cap.}} \right) \right]$$

Where:

**VGSO** = Bid Bond of the Offer Value in US dollars.

**CIMP** = Minimum installed capacity of the process in MW

**Proposed Cap.** = Offered project capacity in MW

## 2. TEMPORARY OCCUPANCY PERMIT PERFORMANCE GUARANTEE

$$\text{Performance Guarantee Value (VGC)} = 11,000,000 - \left[ 5,000,000 \cdot \left( \frac{\text{CIMP}}{\text{Proposed Cap.}} \right) \right]$$

Where:

**VGC** = Performance Guarantee Value during the Concession in US dollars.

**CIMP** = Minimum installed capacity of the process in MW

**Proposed Cap.** = Offered project capacity in MW

## 3. MARITIME CONCESSION PERFORMANCE GUARANTEE

$$\text{Performance Guarantee Value (VGC)} = 99,000,000 - \left[ 45,000,000 \cdot \left( \frac{\text{CIMP}}{\text{Proposed Cap.}} \right) \right]$$

Where:

**VGC** = Performance Guarantee Value during the Concession in US dollars.

**CIMP** = Minimum installed capacity of the process in MW

**Proposed Cap.** = Offered project capacity in MW

## 4. DECOMMISSIONING GUARANTEE

The amount of the Decommissioning Guarantee, at the end of each calendar year, will be the result of applying the following formula:

$$GD_n = (CDCIG \cdot n) \cdot (n / TG)$$

where:

**GD** : Decommissioning Guarantee (USD\$)

**CDCIG**: Cost of Decommissioning the Generated Installed Capacity (USD\$)

**TG** : Time of Generation (Years)

**n**: GD estimation year